

FLINT PLUMBING AND PIPEFITTING FRINGE BENEFIT FUNDS

Flint Plumbing & Pipefitting Industry Health Care Fund
Flint Plumbing & Pipefitting Industry Pension Fund
Flint Plumbing & Pipefitting Industry Defined Contribution Plan
Scholarship Fund of Flint Plumbing & Pipefitting Industry
Supplemental Unemployment & Disability Plan of Local Union 370

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

July 2023

To: All Participants of the Flint Plumbing and Pipefitting Industry Pension and Defined Contribution Funds

From: Board of Trustees of the Flint Plumbing and Pipefitting Industry Pension and Defined Contribution Funds

Please read this Notice carefully as it contains important information regarding your Plan.

PLAN CHANGE – REQUIRED MINIMUM DISTRIBUTIONS

Required Minimum Distributions (RMDs) are minimum amounts that an individual must receive annually from their retirement account starting at a certain age. Depending upon a person's date of birth, the SECURE 2.0 Act increased the Required Beginning Date for RMDs from April 1 of the calendar year following the calendar year in which an individual attains 72 to April 1 of the calendar year following the calendar year in which an individual attains 73.

Therefore, the Required Beginning Date for RMDs will be as follows:

- For those born July 1, 1949 – December 31, 1950: the Required Beginning Date will continue to be 72.
- For those born January 1, 1951 – December 31, 1959: the Required Beginning Date will now be 73. For example, the Required Beginning Date for an individual born on February 1, 1951, would be April 1, 2025, which is April 1 of the year following the year they turn 73.

Additionally, for those born on January 1, 1959, or after, the Required Beginning Date will be 75.¹

Please refer to your SPD for more information regarding RMDs.

If you have any questions, please contact the Fund Office.

**Board of Trustees of the Flint Plumbing and Pipefitting Industry
Pension and Defined Contribution Funds**

¹ The SECURE 2.0 Act contains an error. There were two RMD ages assigned to those born in 1959 – the applicable age is both 73 and 75. A technical correction is likely to fix this prior to 2032, when it would become an issue.